



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 11/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,807,334,255
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/09/2025	
Currently on loan in USD (base currency)	43,023,598.82
Current percentage on loan (in % of the fund AuM)	0.55%
Collateral value (cash and securities) in USD (base currency)	52,413,058.22
Collateral value (cash and securities) in % of loan	122%

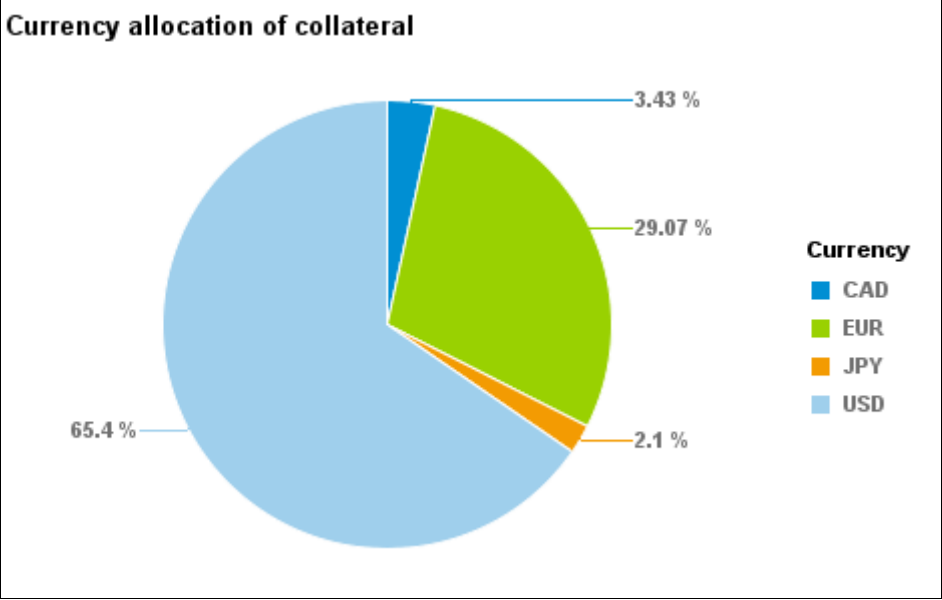
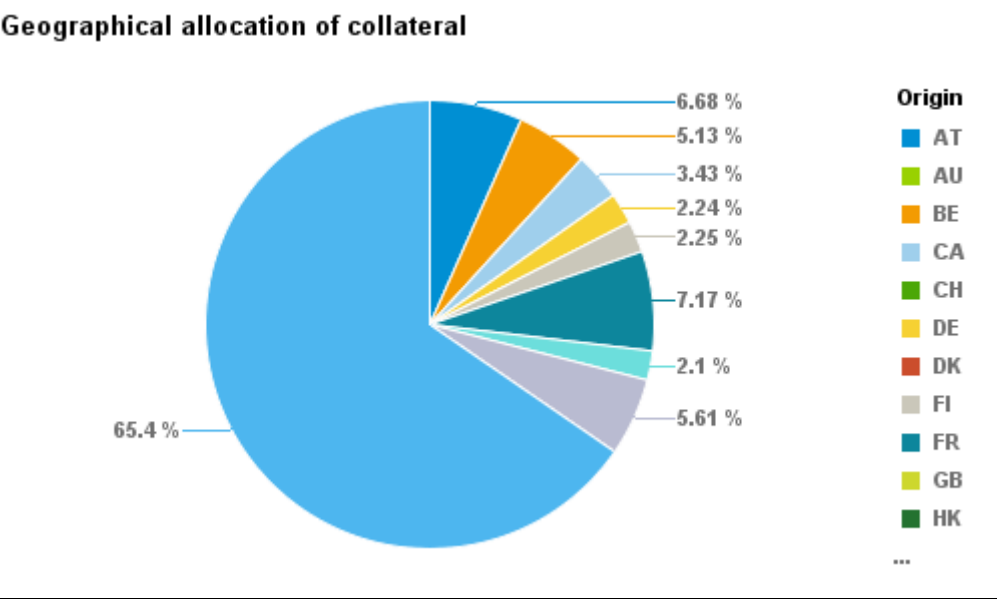
Securities lending statistics	
12-month average on loan in USD (base currency)	69,300,909.56
12-month average on loan as a % of the fund AuM	2.14%
12-month maximum on loan in USD	127,607,341.34
12-month maximum on loan as a % of the fund AuM	8.82%
Gross Return for the fund over the last 12 months in (base currency fund)	96,259.91
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0030%

Collateral data - as at 11/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	20,580.97	24,136.26	0.05%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,004,655.53	1,178,206.30	2.25%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,951,271.88	2,288,347.37	4.37%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	7,017.57	8,229.83	0.02%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	208,069.73	244,013.05	0.47%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.62	0.73	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	1,445,390.88	1,695,077.17	3.23%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	636,110.47	745,996.35	1.42%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	1,421.06	1,666.55	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	954,490.71	689,601.79	1.32%

Collateral data - as at 11/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	106,757.00	77,129.95	0.15%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	47,840.55	34,563.91	0.07%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	286.81	207.21	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	309,061.81	223,291.41	0.43%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	954,145.08	689,352.08	1.32%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	55,367.72	40,002.15	0.08%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	54,748.58	39,554.83	0.08%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	3,370.74	2,435.30	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,001,919.73	1,174,997.91	2.24%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	1,004,724.71	1,178,287.44	2.25%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	959.60	1,125.37	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	88,323.61	103,581.21	0.20%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1.58	1.86	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	355.05	416.38	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	1,990,652.07	2,334,530.34	4.45%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	2.47	2.90	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,435.92	1,683.97	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	552,148.44	647,530.18	1.24%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	468,561.82	549,504.25	1.05%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	102,949.82	120,734.05	0.23%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	123.93	145.34	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	204,329.75	204,329.75	0.39%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	60,435,139.28	409,966.00	0.78%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	101,612,189.61	689,293.41	1.32%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	23,089.65	156.63	0.00%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	1,005,033.22	1,178,649.24	2.25%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	343,155.36	402,434.27	0.77%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	776,911.30	911,120.05	1.74%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	190,863.22	223,834.18	0.43%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	190,864.03	223,835.13	0.43%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	168.19	168.19	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,241,147.33	2,241,147.33	4.28%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,239,443.30	2,239,443.30	4.27%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	2,240,429.67	2,240,429.67	4.27%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	204,639.11	204,639.11	0.39%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	2,241,496.39	2,241,496.39	4.28%
US2521311074	DEXCOM ODSH DEXCOM	COM	US	USD	AAA	102.98	102.98	0.00%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	2,239,994.40	2,239,994.40	4.27%
US3666511072	GARTNER ODSH GARTNER	COM	US	USD	AAA	204,861.20	204,861.20	0.39%

Collateral data - as at 11/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	754,611.08	754,611.08	1.44%
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	204,863.97	204,863.97	0.39%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	204,380.77	204,380.77	0.39%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	204,674.12	204,674.12	0.39%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	69,533.25	69,533.25	0.13%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,240,199.12	2,240,199.12	4.27%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	204,869.68	204,869.68	0.39%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	2,241,696.34	2,241,696.34	4.28%
US8962391004	TRIMBLE ODSH TRIMBLE	COM	US	USD	AAA	325.86	325.86	0.00%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	410,046.23	410,046.23	0.78%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	99,262.25	99,262.25	0.19%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	79.46	79.46	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	89,116.77	89,116.77	0.17%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	34,563.86	34,563.86	0.07%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	75.12	75.12	0.00%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	408,100.72	408,100.72	0.78%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	40,530.74	40,530.74	0.08%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,189.54	1,189.54	0.00%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	98.72	98.72	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	18,330.86	18,330.86	0.03%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	199.87	199.87	0.00%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	689,726.57	689,726.57	1.32%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	87.55	87.55	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	93.89	93.89	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,045,956.02	1,045,956.02	2.00%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	96,555.10	96,555.10	0.18%
US91282CEZ05	UST 0.625 07/15/32 US TREASURY	GOV	US	USD	AAA	102,920.37	102,920.37	0.20%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	469.76	469.76	0.00%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	410,173.95	410,173.95	0.78%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	1,938.56	1,938.56	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,335,848.08	2,335,848.08	4.46%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	109.14	109.14	0.00%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	41,096.72	41,096.72	0.08%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	7,911,730.45	7,911,730.45	15.09%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	410,655.27	410,655.27	0.78%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	127,456.88	127,456.88	0.24%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	40,315.15	40,315.15	0.08%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	410,576.07	410,576.07	0.78%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	7,041.82	7,041.82	0.01%

Collateral data - as at 11/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	689,756.14	689,756.14	1.32%
US91282CNH06	UST 3.875 06/15/28 US TREASURY	GOV	US	USD	AAA	689,709.53	689,709.53	1.32%
US91282CNM90	UST 3.875 07/15/28 US TREASURY	GOV	US	USD	AAA	223,779.24	223,779.24	0.43%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	58.93	58.93	0.00%
						Total:	52,413,058.22	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	28,062,697.35
2	STANDARD CHARTERED BANK (PARENT)	7,539,473.33
3	Jefferies International Limited (Parent)	6,072,115.63
4	DEUTSCHE BANK AG (PARENT)	3,556,364.53
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,782,891.92